To To

The Manager The Manager

The Department of Corporate Services The Listing Department

Bombay Stock Exchange Limited National Stock Exchange of India Limited

Floor 25, P. J. Towers, Exchange Plaza, BandraKurla Complex,

Dalal Street, Mumbai – 400 001 Bandra (East), Mumbai – 400 051

**Scrip Code : 533271 Scrip Symbol : ASHOKA Eq.**

**March 4, 2016**

**Sub: Intimation regarding Notice of Termination of Concession Agreement w.r.t. PNG Tollway Ltd.**

Ashoka Concessions Limited, a subsidiary of Ashoka Buildcon Limited (“Company”), has informed the Company that one of its Associate Companies viz. PNG Tollway Limited **(“SPV”)** has given Notice of termination of the Concession Agreement to NHAI in respect of the Project viz. to undertake Design, Engineering, Finance, Procurement, Construction, Operation and Maintenance of 6 laning of Pimpalgaon – Nashik – Gonde Section of NH – 3 in the State of Maharashtra on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

This is for your kind information.

Thanking you,

Yours Sincerely,

**For AshokaBuildcon Limited**

**(Manoj A. Kulkarni)**

**Company Secretary & Compliance Officer**

**ICSI M. No. FCS – 7377**